

**LINDA T. PATTERSON, CCM**  
**PRESIDENT, PATTERSON & ASSOCIATES**

Linda T. Patterson is a registered investment advisor and President of *Patterson & Associates*, an institutional money management firm founded in Austin, Texas in 1994. The firm serves public and private entities with full investment advisory services and cash management consulting and has over \$1 billion currently under management.

Linda served as Assistant Deputy State Treasurer of Texas from January 1991 to March 1994 with responsibility for a \$20 billion portfolio, as well as the Divisions of Cash Management, Funds Transfer (Federal Reserve Transfer), Trust Company, Securities Management and Cash Flow Forecasting. At the Treasury she instituted a full compliance system for broker/dealers and moved the portfolios to a more active management strategy. In addition, she enhanced the automated functions in investments and Federal Reserve transfers which cut hours of staff time each day.

In an effort to hedge fluctuating energy revenues of the State, she headed the first oil and gas hedging program development and trading. The project initiated a full oil and gas commodities trading program to hedge the State's oil and gas severance tax revenues. The project started in 1991 was expanded in 1993. Both the World Bank and NY Mercantile Exchange have had her speak internationally on it.

Formerly, Linda was City Treasurer of the City of Fort Worth from 1985-1991. Previously she served Fort Worth from 1977 as the Accounting Systems Manager, Director of Policy and Productivity.

While in Fort Worth, she totally revised the banking and investment processes resulting in additional safety, modernized systems and record earnings. She established rebate programs, improved cash handling throughout the City as well as established an internal central collection agency.

She initiated and played the central role in passage of the Public Funds Investment Act of 1987 which opened investment alternatives for all Texas governmental entities. In 1989, she initiated and got passed the Public Funds Collateral Act and an amendment to the Investment Act to include CP, BA, money funds and investment pools. She remains active in public finance legislative activities.

After initiating the pools Linda sat as a Board member on the first two investment pools in the State (and managed \$10.8 billion TEXPOOL until 2/94). P&A managed the second largest investment pool in the State, LOGIC for 7½ years. She sat on the national GFOA Cash Management Committee and is on the Board of Texas Tech University SW School of Governmental Finance. Before leaving the City she was an officer and President-Elect of MTA US&C and had founded the Texas Treasurer's Association. She received MTA's highest award, the Phillip's Award, in 1990.

Linda teaches frequently in Texas and nationally in an effort to continue to improve public cash management for all public entities.

Linda is a certified corporate cash manager (CCM), she has her Masters in Public Administration, was a Fulbright Scholar in Germany. She wrote a book in 1999 on governmental cash management and continues to author articles on investments and cash management and is a frequent teacher in those areas.